



KIRBY CORPORATION

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FOR IMMEDIATE RELEASE

**KIRBY CORPORATION TO ANNOUNCE 2002 SECOND
QUARTER RESULTS ON JULY 18, 2002**

Houston, Texas (July 11, 2002) -- Kirby Corporation ("Kirby") (NYSE:KEX) will announce its 2002 second quarter results before the market opens on Thursday, July 18, 2002. A conference call to discuss the results will be held at 10:00 a.m. central time that morning.

The telephone numbers to call to participate in the conference call are 888-405-9176 for domestic callers and 312-470-0177 for international callers. Please dial in five minutes prior to the start of the call. The passcode for the call is Kirby. The leader is Steve Holcomb.

An audio playback will be available starting at approximately 12:00 p.m. central time on July 18 through 5:00 p.m. central time on Friday, August 16, 2002, by dialing 800-468-0319 for domestic callers and 402-998-0113 for international callers.

Kirby Corporation, based in Houston, Texas, operates inland tank barges and towing vessels transporting petrochemicals, refined petroleum products, black oil and agricultural chemicals throughout the United States' inland waterway system. Through its diesel engine services segment, Kirby provides after-market service for large medium-speed diesel engines used in marine, power generation, industrial, nuclear and rail applications.

Statements contained in this press release with respect to the future are forward-looking statements. These statements reflect management's reasonable judgement with respect to future events. Forward-looking statements involve risks and uncertainties. Actual results could differ materially from those anticipated as a result of various factors, including cyclical or other downturns in demand, significant pricing competition, unanticipated additions to industry capacity, changes in the Jones Act or in U.S. maritime policy and practice, fuel costs, interest rates, weather conditions and the timing, magnitude and the number of acquisitions made by Kirby. A list of additional risk factors can be found in Kirby's annual report on Form 10-K for the year ended December 31, 2001, filed with the Securities and Exchange Commission.