



# Engine Systems, Inc. Business Credit Application

231 Development Street • Houma, Louisiana 70363 • Tel: (985) 876-3395 • Fax: (985) 876-7552

Applicant's Firm / Corporate Name
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Street Address	P.O. Box
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City	State	Zip
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Telephone	Fax	How Long in Business
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Corporation     
  Partnership     
  Sole Proprietorship     
  Branch / Division

Description of Business  _____ _____ _____ _____ _____	Parent Company / Headquarters Office  Street Address _____ _____ City _____ State _____ Zip _____ Telephone _____ Fax _____
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Name of Owners / Officers - Title  _____ _____ _____ _____	Home Address & Telephone Number  _____ _____ _____ _____	Social Security Number  _____ _____ _____ _____
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Credit References  Bank _____ Trade _____ Trade _____ Trade _____	Address  _____ _____ _____ _____	Telephone Number  _____ _____ _____ _____
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Financial Statement  Will Mail  Attached  D & B No. \_\_\_\_\_

Anticipated Monthly Purchases	Date of First Delivery
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State Sales Tax Exempt: \_\_\_\_\_ Yes \_\_\_\_\_ No \_\_\_\_\_ If yes, please attach a signed exemption certificate to this form.

# Engine Systems, Inc. Credit Agreement

Applicant hereby requests that Engine Systems, Inc. (herein called "ESI") extend credit to applicant for purchases of materials by applicant as may be approved by ESI upon the following terms and conditions.

- 1 Each purchase of materials made by applicant from ESI shall constitute a portion of an account in applicant's name (herein called "account") to which ESI may charge (a) the cash selling price of each item so purchased and (b) a finance charge of 1 1/2% per month on that portion of the unpaid balance which, as of the date of each statement of the account, is more than thirty days old. This agreement shall be construed to be an "open and end credit plan". Applicant will assume full responsibility for credit extended to him with regard to his account, including all purchases made by applicant and any and all other persons with applicants authorization. Applicant agrees to pay ESI the balance of applicant's account, including any finance charges added thereto herein provided, in accordance with ESI credit policy in the particular invoice or charges to which such payment is to be credited and, in the absence of such designation by applicant. ESI shall have the right to select the invoice charge or finance charges against which applicant's payment is credited regardless of the age or due date of such invoice charges or account charges.
- 2 Upon default in payment of any charges on your account more than thirty days old, the entire unpaid balance of applicant's account shall, at ESI option, but without notice or demand become immediately due and payable. Should the amount owing on the account be referred to an attorney for collection, applicant agrees to pay a reasonable attorney's fee and all costs and other expenses which may be incurred by ESI. Applicant hereby waives, as to the account, all rights of exemption to the extent allowed by law.
- 3 Applicant agrees that ESI, waiver of our acquiescence in any default shall not constitute waiver of any subsequent or other default, that all rights and remedies hereunder are cumulative and not alternative, and that time is of the essence.
- 4 Applicant further agrees that ESI may at any time, without notice to applicant, reduce or adjust and credit extended to applicant, decline to sell material to applicant under this credit agreement, or terminate this credit agreement.
- 5 In order to induce ESI to extend credit to applicant for commercial or business purchases, applicant thereby represents to ESI that none of the purchases charged to applicant's account are for personal family or household use.
- 6 Applicant authorizes all banks and businesses with whom applicant has done or is doing business to disclose to ESI all information which would assist ESI in its credit investigation and authorizes ESI to obtain credit reports from credit reporting agencies and to reinvestigate applicant's credit status as ESI may deem necessary.

Applicant has executed this Business Credit Application and Business Credit Agreement on:

this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_

Applicant (s) Signature (s) \_\_\_\_\_